



Paris, November 26, 2010

Foncière des Régions: Real estate partnership on *Tour CB 21*

Foncière des Régions has signed an agreement to sell a 25% stake in the *Tour CB21* with a French institutional investor. This transaction is in-line with the Company's strategy, as from its purchase in 2007, to share the property. The deal values the property at €588m, which is estimated to generate annual net rental income of €34m.

"This partnership with a top French investor is a positive signal for the La Défense real estate market and a sign of confidence in the quality of the real estate project undertaken by Foncière des Régions staff.", declared Christophe Kullmann, CEO of Foncière des Régions.

Two thirds of the *Tour CB 21*, which was delivered in July 2010, is rented by Suez Environnement, with a 10-year lease for 44,000 sqm. In France, it is the first BREEAM-certified tower, a standard that measures the environmental quality of buildings. Since September, The remaining space is on the market, available for division into lots of at least 5,000 square metres each. It represents a high quality supply of office space in a completely renovated property right next to the Esplanade de La Défense metro station.

This transaction, which will be completed by the year end, represents one of the largest single investments in 2010 in the Paris region office market, which is currently seeing a resurgence of large transactions.

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About Foncière des Régions

Foncière des Régions, real estate partner

Foncière des Régions is a major listed real estate company with unique characteristics:

- A Real estate company focused on offices
- The real estate partner of large corporates (France Telecom, EDF, Accor, Dassault Systèmes, Suez Environnement, Telecom Italia, etc)
- Highly visible rental income
- A continuous asset enhancement strategy (property quality and efficiency, environmental performance, etc)

A listed real estate investment company (SIIC), Foncière des Régions also successfully applies its business model as a real estate partner to other business sectors (logistics, business premises, etc.).

Foncière des Régions is listed on Euronext Paris Compartment A (FR0000064578 - FDR) and admitted to the DSS. Foncière des Régions shares are a component of MSCI, SBF 120, Euronext IEIF "SIIC France" index, the CAD Mid100 as well as other European real estate indices including EPRA and the GPR 250.

Key figures at the end of June 2010

- €8.6 bn assets (Group share)
- 337 staff throughout France

To learn more: www.foncieredesregions.fr